


JUNE 2024

AGRI MARKET REPORT

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solutions.*



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Market News

The International Grains Council (IGC)'s June 2024 report forecasts a slight 0.5% year-on-year increase in global grain production for 2024/25, reaching 2232 MMT. However, global trade is expected to decline significantly by 6.1% to 416 MMT, while consumption will see only a marginal 0.5% increase to 2321 MMT. Consequently, the final balance shows a decrease in stocks by 1.5% to 582 MMT. This indicates no substantial changes or recovery in supply indicators but rather a stagnation similar to recent years. The stocks-to-use ratio is projected to decline to 25.1% from 25.6% in the previous cycle (Table 4). Currently, soybeans are the only exception, leading in production growth, trade volume, total consumption, and carryovers accumulation. Conversely, global production of wheat and corn is expected to decline, despite their significant share in global supply.

Though it's early in the 2024/25 cycle, initial momentum has waned, and it will take more time to define future indicators. Import trade data and weak demand are likely to keep prices subdued, lacking the necessary momentum for increased global supply. The global trade of agricultural commodities has lost momentum in recent years, turning negative for exporting countries, impacting their trade balance. This situation is exacerbated by global conflicts, wars, sanctions, attacks, and terrorism.

Hedge funds have accumulated substantial short positions, with two weeks of reversal followed by renewed massive sell-offs, leading to increased net short positions. As a result, prices, particularly those of soybeans, corn, and wheat, have weakened at the close.

Market News

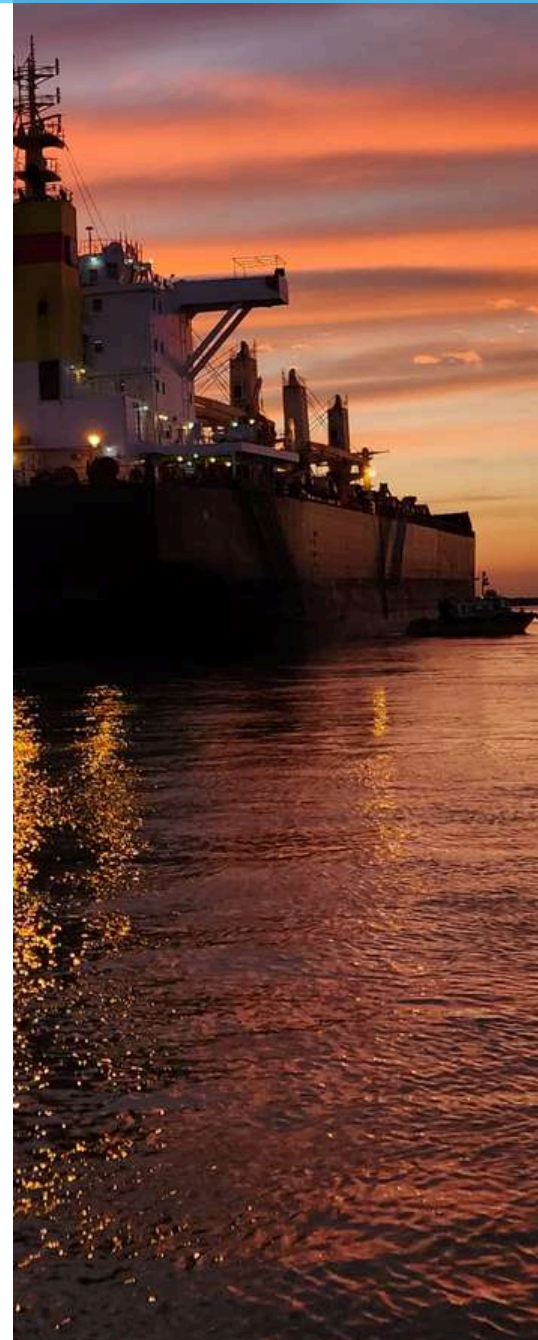
During the last fortnight (3-14/06/24), nearby contracts for Jul-24 in the Chicago market showed declines across wheat, corn, and soybeans.

Soybeans dropped by 10 to USD 423/ton, soybean oil gained 2 to USD 965/ton, and soybean meal fell by 8 to \$397/ton.

Corn decreased by USD 21 to USD 156/ton.

Chicago **wheat** fell by USD 22 to USD 203/ton, while Kansas wheat declined by USD 15 to USD 216/ton.

Meanwhile, **vegetable oils** on average increased by USD 12 to USD 1006/ton.



PRODUCTION ESTIMATES

CROP	CROP YEAR	SOWN AREA	YIELD	PRODUCTION
 SORGHUM	2023 / 2024	950.000	-	3.500.000
	2022 / 2023	950.000	29.00	2.500.000
 BARLEY	2024 / 2025	1.300.000	-	5.100.000
	2023 / 2024	1.250.000	42.80	5.000.000
 SOYBEAN	2023 / 2024	17.300.000	-	50.500.000
	2022 / 2023	16.200.000	15.00	23.000.000
 SUN FLOWER	2023 / 2024	1.850.000	-	3.600.000
	2022 / 2023	2.350.000	20.00	4.600.000
 WHEAT	2024 / 2025	6.300.000	-	18.100.000
	2023 / 2024	5.900.000	28.40	15.100.000
 MAIZE	2023 / 2024	7.600.000	-	46.500.000
	2022 / 2023	7.600.000	50.00	34.000.000

Source: La Bolsa de Cereales.

Crops Information

Soybeans

The harvest is almost complete, with only a few scattered fields remaining to be harvested in northern Santa Fe and central Entre Ríos. Overall, yields have exceeded expectations, and a national total of around **51 million tons** is anticipated. Some fields have issues with sprouted and/or stained grains due to not being harvested in time because of poor field conditions.

Maize

Over **50% of the harvestable area** has been harvested, slightly behind previous years mainly due to field condition problems and the availability of equipment, as most are focused on soybeans. It is common to find fields harvested with moisture levels exceeding the values established in the marketing standards.

Sorghum

The sorghum harvest continues at a good pace, with yields ranging from good to very good. Nationally, a production of around **3.5 million tons** is expected.

Wheat

Wheat planting continues according to sufficient surface moisture. It is estimated that **6.3 million hectares** will be planted, and according to the provided data, the technology level applied is good or very good. Soil moisture conditions generally allow for an optimistic outlook for a stable campaign.

Barley

Recent rains have allowed progress in planting, covering 50% of the projected **1.3 million hectares**.



Quality Statistics

Argentine Maize

Grade 1	Grade 2
00 %	100 %
Analysis	Average
Test Weight	74.42 kg/hl
Damaged Grain	3.12 %
Broken Kernels	1.28 %
Moisture	14.1 %

Argentine Soybean

Analysis	Average
Oil	20.3 %
Crude protein (Nx6.25)	32.35 %
Foreign Matter	0.29 %
Moisture	13.6 %
Total Damaged Kernels	1.82 %
Broken and/or split kernels	8.91 %



Quality Statistics

By-Products

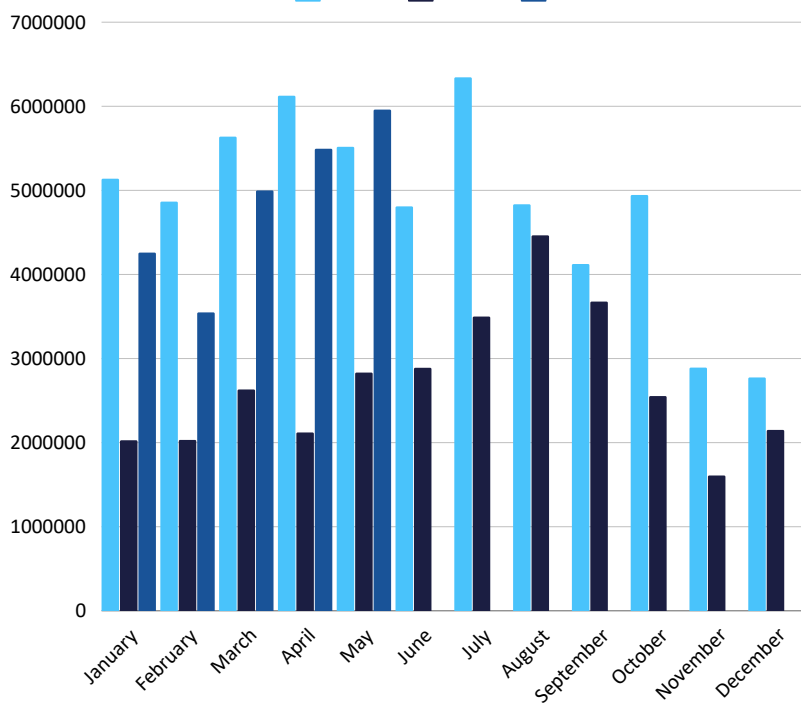
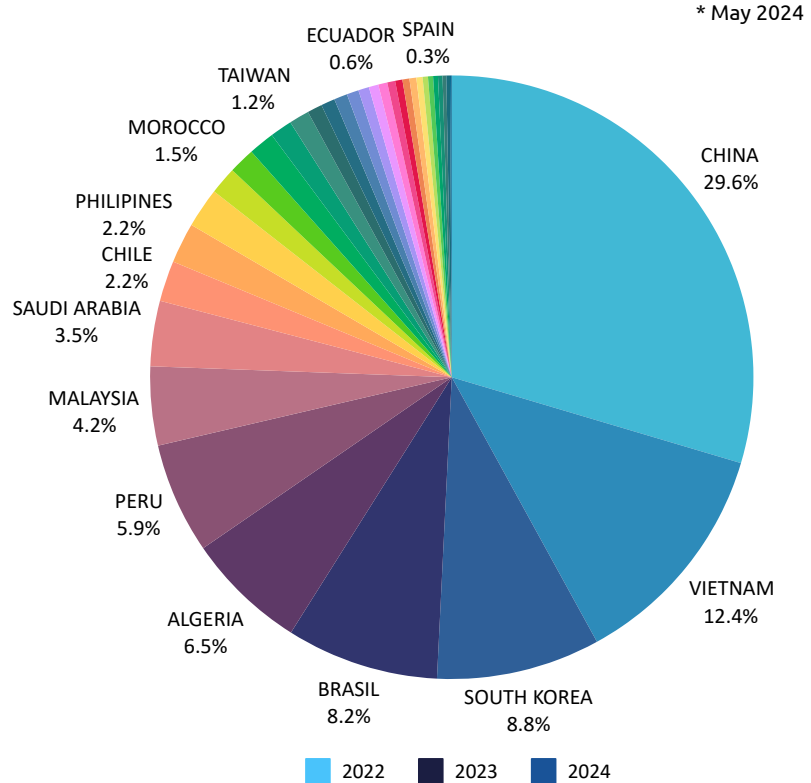
Analysis	SBM H	SFP H	SBHP
Protein	46.25 %	36.53 %	10.47 %
Oil	1.6 %	1.2 %	2.0 %
Fibre	3.6 %	15.6 %	34.0 %
Moisture	12.0 %	10.6 %	11.6 %

Oils

Analysis	SBO	SFO
FFA	0.64 %	1.31 %
Lecithin	0.0185 %	-
Impurities	0.01 %	0.02 %
Moisture	0.09 %	0.13 %

Exports - grains

DESTINATION	TOTAL
CHINA	1,763,870
VIETNAM	740,118
SOUTH KOREA	523,055
BRASIL	486,864
ALGERIA	385,454
PERU	354,233
MALAYSIA	251,399
SAUDI ARABIA	208,605
CHILE	129,955
PHILIPINES	128,951
EGYPT	127,356
MOROCCO	88,003
COLOMBIA	83,657
SENEGAL	82,745
TAIWAN	70,765
VENEZUELA	64,196
OMAN	47,612
YEMEN	44,463
THE NETHERLANDS	42,690
UNITED KINGDOM	38,250
ECUADOR	34,382
JORDAN	30,665
RUSIA	28,895
UAE	25,287
DOMINICAN REPUBLIC	23,100
CONGO	22,300
ANGOLA	22,000
IRAQ	19,813
IS. MAURICIO	17,050
SPAIN	16,179
GUATEMALA	15,400
SOUTH AFRICA	14,403
POLAND	11,856
PUERTO RICO	11,720
LIBERIA	5,500

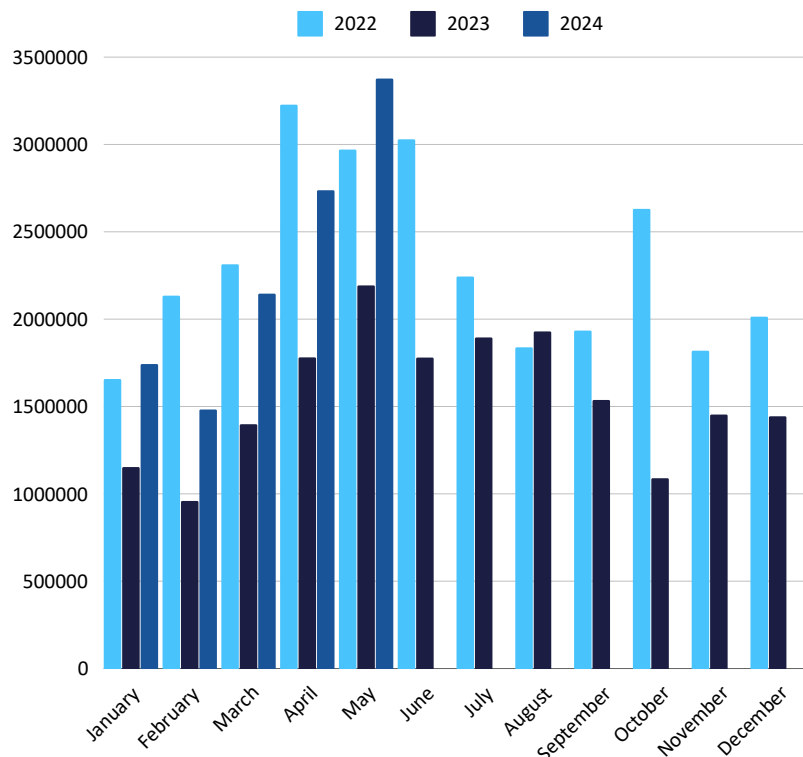
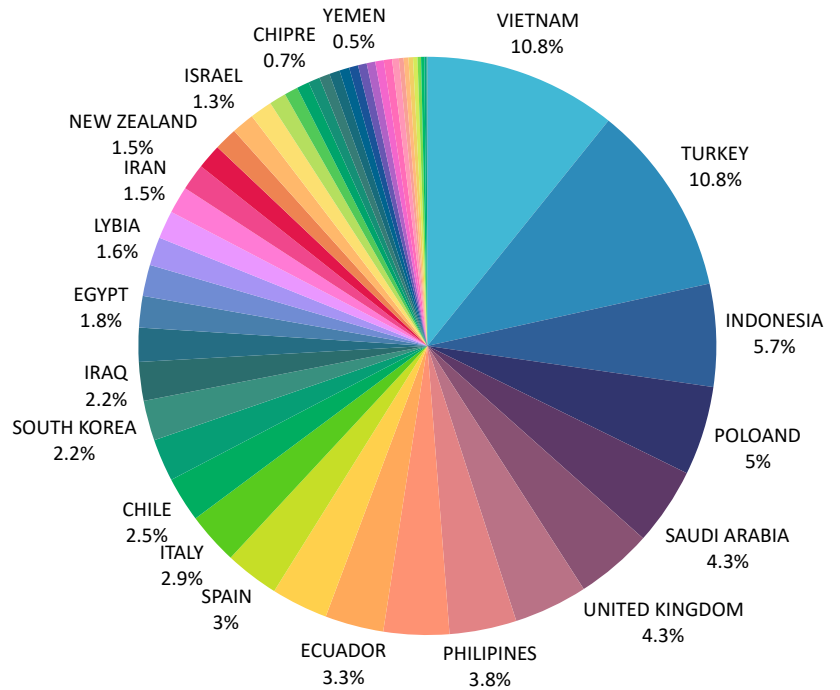


Source: Ministry of Economy

Exports - By-Products

* May 2024

DESTINATION	TOTAL
VIETNAM	364,041
TURKEY	363,420
INDONESIA	193,713
POLOAND	168,245
SAUDI ARABIA	146,260
UNITED KINGDOM	145,606
ALGERIA	139,195
PHILIPINES	126,821
MALAYSIA	123,903
ECUADOR	110,641
THE NETHERLANDS	107,091
SPAIN	102,258
ITALY	98,078
CHILE	84,845
BANGLADESH	80,247
SOUTH KOREA	75,700
IRAQ	73,035
LETONIA	64,096
EGYPT	59,334
PERU	59,039
LYBIA	53,550
AUSTRALIA	52,872
IRAN	51,100
NEW ZEALAND	50,230
IRELAND	46,883
GREECE	43,460
ISRAEL	42,817
RUMANIA	42,007
DENMARK	31,900
BRASIL	25,689
CHIPRE	23,500
GEORGIA REPUBLIC	22,000
ESLOVENIA	19,916
COLOMBIA	19,794
OMAN	18,670

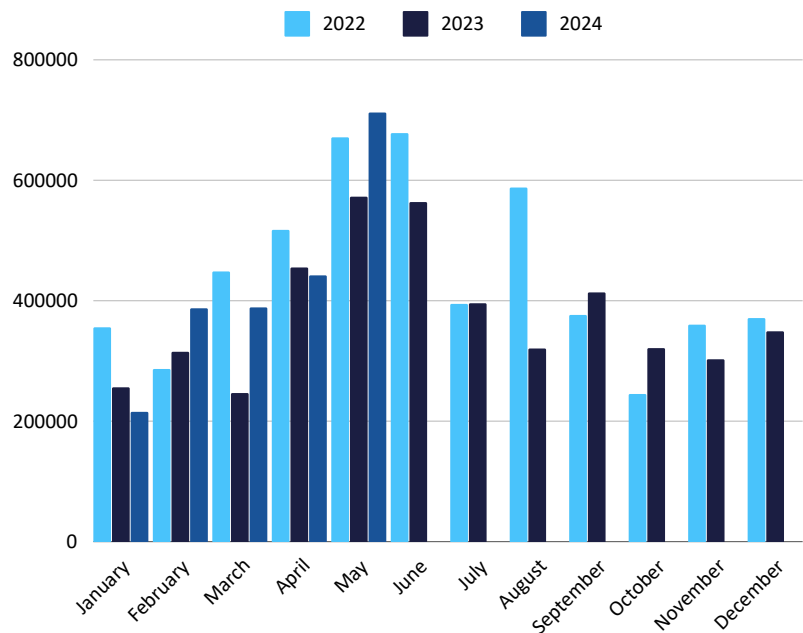
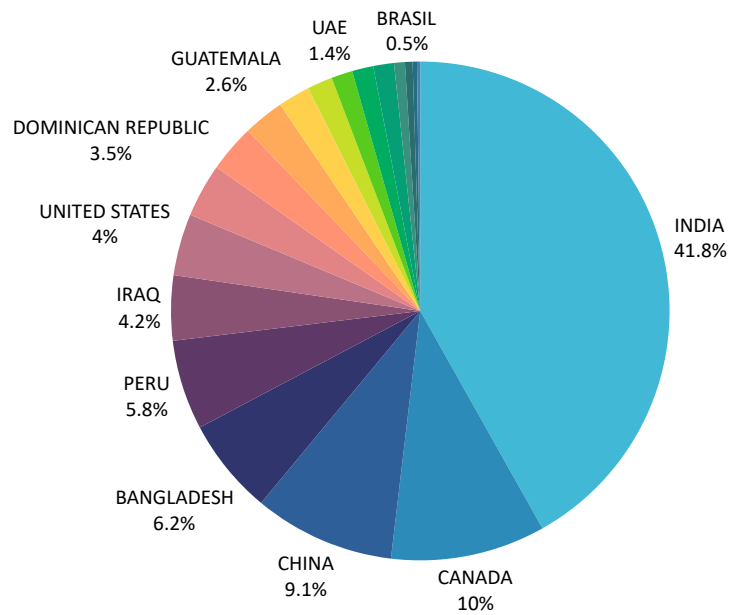


Source: Ministry of Economy

Exports - Oils

* May 2024

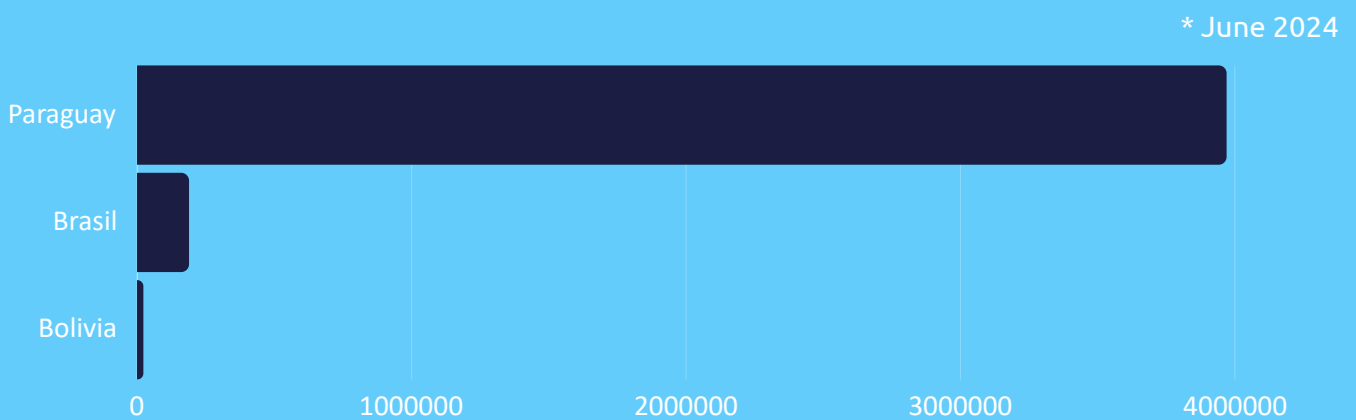
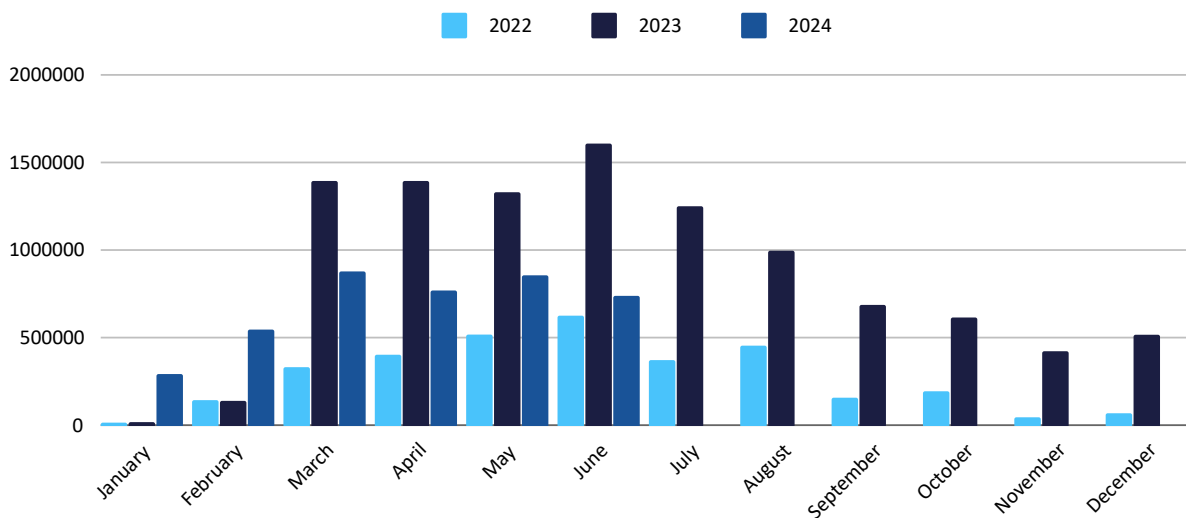
DESTINATION	TOTAL
INDIA	298,154
CANADA	71,500
CHINA	65,125
BANGLADESH	44,489
PERU	41,495
IRAQ	30,000
UNITED STATES	28,500
DOMINICAN REPUBLIC	24,745
SPAIN	22,000
GUATEMALA	18,815
MEXICO	14,800
COLOMBIA	11,678
UAE	9,830
PAKISTAN	9,830
VENEZUELA	9,550
SOUTH AFRICA	5,000
BRASIL	3,500
MOZAMBIQUE	2,000
I. MAURICIO	1,500



Source: Ministry of Economy

Soybean Imports Evolution

	Ene	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	14,437	142,833	331,075	402,140	517,230	625,221	371,449	453,990	156,797	193,517	44,913	67,963
2023	17,368	138,708	1,394,341	1,394,341	1,330,006	1,607,844	1,249,986	996,242	686,632	614,747	422,121	516,251
2024	291,864	545,776	877,804	768,929	855,625	738,307						

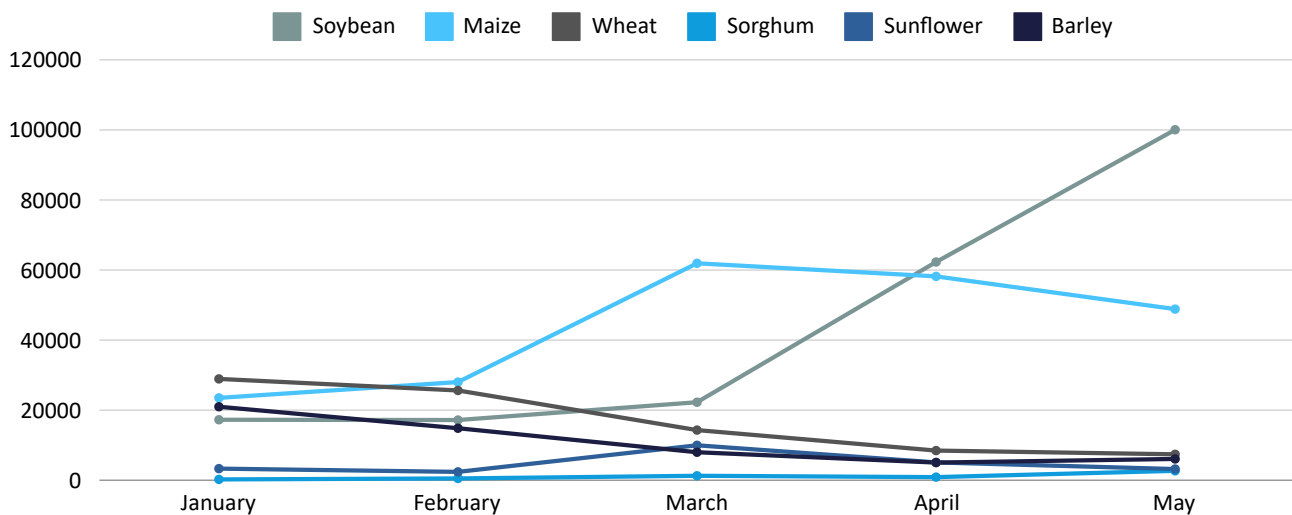


Source: SENASA

Entry of Trucks to Port Areas

	January	February	March	April	May	Accumulated 2024	Accumulated 2023 (1)	Var. Year
Soybean	17,249	17,168	22,252	62,292	100,057	219,018	115,968	89%
Maize	23,492	28,009	61,921	58,186	48,843	220,451	102,138	116%
Wheat	28,910	25,612	14,296	8,447	7,383	84,648	33,685	151%
Sorghum	212	493	1,248	868	2,665	5,486	3,235	70%
Sunflower	3,292	2,367	9,953	5,067	3,174	23,853	17,572	36%
Barley	20,962	14,829	7,974	5,020	6,058	54,843	50,262	9%
Total	94,117	88,478	117,644	139,880	168,180	608,299	322,860	88%

(1) Cumulative truck arrivals for the same period of the previous year.



Source: Ministry of Economy

Waiting Time

Port	Terminal	Waiting Time
DIAMANTE	PUERTO DIAMANTE S.A.	0
SANTA FE	SANTA FE	0
SAN LORENZO	USINAL.J. DE SAN MARTIN	0
SAN LORENZO	RENOVA (NORTH BERTH)	5
SAN LORENZO	RENOVA (SOUTH BERTH)	6
SAN LORENZO	DREYFUS TIMBUES	3
SAN LORENZO	COFCO INTL. NORTH BERTH (EX NOBLE)	4
SAN LORENZO	COFCO INTL. SOUTH BERTH (EX NOBLE)	4
SAN LORENZO	A.C.A. TIMBUES	0
SAN LORENZO	A.G.D. TIMBUES	0
SAN LORENZO	PROFERTIL TERMINAL	1
SAN LORENZO	ALIANZA G2	0
SAN LORENZO	TRANSHIPPING ROADS	0
SAN LORENZO	MINERA ALUMBRERA	3
SAN LORENZO	TERMINAL 6 (N) NORTH BERTH	7
SAN LORENZO	TERMINAL 6 (S) SOUTH BERTH	4
SAN LORENZO	ARAUCO ARGENTINA (EX ALTO PARANA)	2
SAN LORENZO	QUEBRACHO	3
SAN LORENZO	T.F.A. (TERMINAL DE FERTILIZANTES ARGENTINOS) EX MOSAIC	2
SAN LORENZO	COFCO INTL PGSM NORTH BERTH (EX NIDERA FERTILIZANTES)	2
SAN LORENZO	COFCO INTL PGSM SOUTH BERTH (EX NIDERA)	4
SAN LORENZO	EL TRANSITO (ADM AGRO)	2
SAN LORENZO	PAMPA	0
SAN LORENZO	DEMPA	0
SAN LORENZO	CHACABUCO	0
SAN LORENZO	YPF FLUVIAL SAN LORENZO	0
SAN LORENZO	A.C.A.	1
SAN LORENZO	NOURYON (EX AKZO NOBEL)	0
SAN LORENZO	VICENTIN	8
SAN LORENZO	SAN BENITO	6
ROSARIO	TERMINAL PUERTO ROSARIO (OPEN BERTH)	3
ROSARIO	UNIT VI	2
ROSARIO	UNIT VII	3
ROSARIO	CARGILL VILLA GOBERNADOR GALVEZ	3
ROSARIO	CARGILL PUNTA ALVEAR	2
ROSARIO	DREYFUS DRY CARGO TERMINAL	5
ROSARIO	DREYFUS VEGOIL TERMINAL	2
ROSARIO	ADM AGRO ARROYO SECO	4

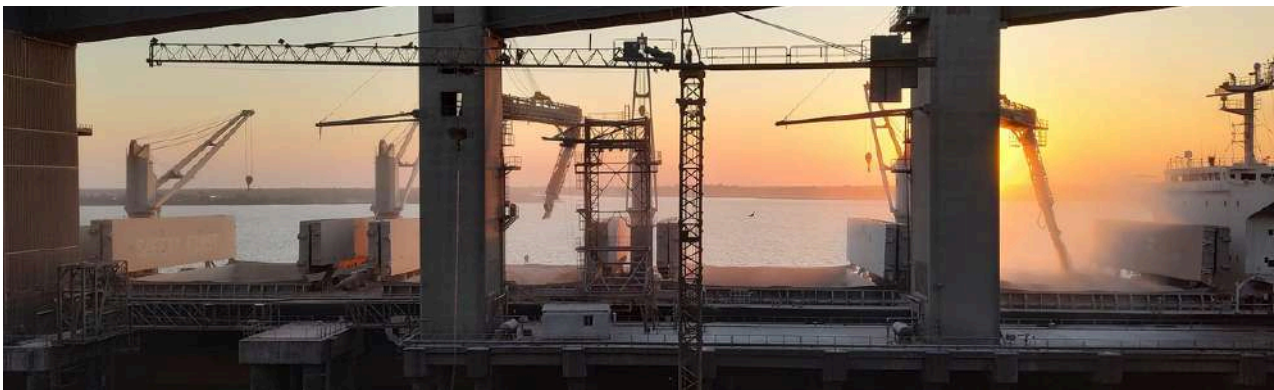
Waiting Time

VILLA CONSTITUCION	SERVICIOS PORTUARIOS (UNIT 2)	2
VILLA CONSTITUCION	COASTAL BERTH	0
VILLA CONSTITUCION	ACINDAR S.A. (COMMERCIAL)	0
VILLA CONSTITUCION	ACINDAR S.A. (IRON ORE)	0
SAN NICOLAS	NEW PORT	3
SAN NICOLAS	ELEVATOR PIER S.A.	0
SAN NICOLAS	CENTRAL TERMICA	0
SAN NICOLAS	TERNIUM (EX-SIDERAR (COMMERCIAL PIER)	0
SAN NICOLAS	TERNIUM (EX-SIDERAR (COAL PIER)	0
SAN NICOLAS	TERNIUM (EX SIDERAR S.A.I.C. (IRON ORE PIER)	2
RAMALLO	BUNGE FERTILIZERS	0
RAMALLO	BUNGE TERMINAL	2
RAMALLO	GLENCORE XSTORAGE TERMINAL	0
SAN PEDRO	ELEVATOR PIER	0
SAN PEDRO	PIERHEAD ELEVATOR	0
IBICUY	TRANSHIPMENT AREA	0
LIMA	DELTA DOCK	0
DEL GUAZU	TERMINAL DEL GUAZU	0
DEL GUAZU	RIO PARANA GUAZU	0
ZARATE	ZARATE PORT	0
ZARATE	VITCO	2
ZARATE	TZ	0
ZARATE	ATZ	0
ZARATE	TERMINAL LAS PALMAS	0
CAMPANA	TENARIS-SIDERCA	0
CAMPANA	EUROAMERICA	0
CAMPANA	DEPSA	0
CAMPANA	PANAMERICAN ENERGY (EX AXION ENERGY)	0
CAMPANA	MARIPASA	0
CAMPANA	TCC (EX POBATER - EX RHASA)	0
CAMPANA	CARBOCLOR	0
CAMPANA	ODFJELL TAGSA	0
CAMPANA	TAJIBER	0
CAMPANA	PETROMINING	0
ESCOBAR		0
BUENOS AIRES	TERBASA	0
BUENOS AIRES	DOCK SUD	0
MAR DEL PLATA		0
NECOCHEA	BERTH 1 OPEN QUAY	3
NECOCHEA	BERTH 3 ELEVATOR A.C.A.	5

Waiting Time

NECOCHEA	BERTH 4 / 5	7
NECOCHEA	BERTH 6	2
NECOCHEA	BERTH 10	2
NECOCHEA	BERTH 12	2
BAHIA BLANCA	TERMINAL BAHIA BLANCA	3
BAHIA BLANCA	ADM AGRO	3
BAHIA BLANCA	CARGILL TERMINAL	8
BAHIA BLANCA	DREYFUS TERMINAL	5
BAHIA BLANCA	VITERRA TERMINAL (EX OMHSA)	3
BAHIA BLANCA	GALVAN PIER 5	0
BAHIA BLANCA	PROFERTIL TERMINAL	0
BAHIA BLANCA	PUNTA CIGUENA	0
NUEVA PALMIRA(R.O.U.)	NAVIOS TERMINAL	7
NUEVA PALMIRA(R.O.U.)	TGU TERMINAL/ANP NORTH	3
NUEVA PALMIRA(R.O.U.)	ANP SOUTH	3
NUEVA PALMIRA(R.O.U.)	ONTUR TERMINAL	1
NUEVA PALMIRA(R.O.U.)	ONTUR TERMINAL /INTERNAL PIER	2
MONTEVIDEO (R.O.U)	PIER 1-2	0
MONTEVIDEO (R.O.U)	PIER 3-4-5	0
MONTEVIDEO (R.O.U)	PIER 6-7	2
MONTEVIDEO (R.O.U)	PIER 8-9	0
MONTEVIDEO (R.O.U)	PIER B	2
MONTEVIDEO (R.O.U)	PIER 10-11	0
MONTEVIDEO (R.O.U)	PIER C	5
MONTEVIDEO (R.O.U)	TGM TERMINAL	2
MONTEVIDEO (R.O.U)	LA TEJA TERMINAL	2
MONTEVIDEO (R.O.U)	UPM TERMINAL	4

Source: NABSA S.A.



Draft Situation and Forecast



Precipitation:

Over the next five days, light to moderate precipitation is expected on the left margin contributions to the middle and upper reaches of the Uruguay River basin, with the highest accumulations likely near the headwaters. Rainfall is also expected over the Yacyretá basin, the lower Iguazú stretch, and the unregulated sector of the upper Paraná.

Uruguay River Flow:

The flow in the upper Uruguay River basin is currently fluctuating with a slight downward trend. The San Javier - Santo Tomé stretch is experiencing a descending phase with medium-high water levels. This trend is expected to continue, with coupled oscillations moderating the dominant trend in Santo Tomé and maintaining medium-high water levels. Further downstream, at Paso de los Libres, the flow is nearing the start of a descending phase, remaining above the alert reference (PNA). It is anticipated to stay above this reference for the next two days.

Paraná River Flow:

The inflow to Yacyretá is at low levels, significantly below normal, associated with the deficient outflow from Itaipú and sustained by occasional pulses from the Iguazú River. The projected outflow is lower than the previous weekly cycle, with a decrease in the base value, remaining in low waters. Thus, in Corrientes, the flow is expected to fluctuate gradually downward, maintaining a low-water base. Downstream in the La Paz - Rosario stretch, the previous outflow pulse has culminated, and a gradual decline is expected to continue, with a low-water base trend.

Draft Levels

Port And Terminals		Max Permissible Draft		Suggested Arrival / Sailing Draft			
Port	Terminal - Berth	Feet		Meters	Feet		Meters
CONCEPCION DEL URUGUAY		23'11"	FW	7.30	FW	23'11"	7.30
SANTA FE		18'03"	FW	5.58	FW	18'03"	5.58
DIAMANTE		21'09"	FW	6.63	FW	21'09"	6.63
FORECAST FOR NEXT WEEK:	35 CM LESS FOR NEXT WEEK AS PER 'SUBSECRETARIA DE VIAS NAVEGABLES' INFO.						
	68 CM LESS FOR NEXT TWO WEEKS AS PER 'NATIONAL WATER INSTITUTE' INFO.						
SAN LORENZO	RENOVA	32'05"	FW	9.89	FW	32'05"	9.89
	DREYFUS TIMBUES	32'05"	FW	9.89	FW	32'05"	9.89
	COFCO INTL NORTH BERTH	32'05"	FW	9.89	FW	32'05"	9.89
	COFCO INTL SOUTH BERTH	32'05"	FW	9.89	FW	32'05"	9.89
	A.G.D. TIMBUES	32'05"	FW	9.89	FW	32'05"	9.89
	ACA TIMBUES	32'05"	FW	9.89	FW	32'05"	9.89
	MINERA ALUMBRERA	32'05"	FW	9.89	FW	32'05"	9.89
	TERMINAL 6 (NORTH/SOUTH)	32'05"	FW	9.89	FW	32'05"	9.89
	ARAUCO ARGENTIN	32'05"	FW	9.89	FW	32'05"	9.89
	QUEBRACHO	32'05"	FW	9.89	FW	32'05"	9.89
	ACA	32'05"	FW	9.89	FW	32'05"	9.89
	T.F.A. (EX MOSAIC)	27'06"	FW	8.39	FW	27'06"	8.39
	PAMPA ENERGIA BERTHING	11'05"	FW	3.49	FW	11'05"	3.49
	ACA	32'05"	FW	9.89	FW	32'05"	9.89
	COFCO INTL PGSM NORTH	32'05"	FW	9.89	FW	32'05"	9.89
	COFCO INTL PGSM SOUTH	32'05"	FW	9.89	FW	32'05"	9.89
	TRANSITO (ADM AGRO)	32'05"	FW	9.89	FW	32'05"	9.89
	PAMPA	32'05"	FW	9.89	FW	32'05"	9.89
	DEMPA	32'05"	FW	9.89	FW	32'05"	9.89
	(WITH TUGBOAT ASSISTANCE FOR TURNING DOWN RIVER 'ON DEPARTURE')						
	AKZO NOBEL	32'05"	FW	9.89	FW	32'05"	9.89
	VICENTIN	32'05"	FW	9.89	FW	32'05"	9.89
	SAN BENITO	32'05"	FW	9.89	FW	32'05"	9.89
ROSARIO (* *)	UNIT VI / VII	32'05"	FW	9.89	FW	32'05"	9.89
	TERMINAL PUERTO ROSARIO	32'05"	FW	9.89	FW	32'05"	9.89
	PIER H/J (FOR LDNG SUGAR)	29'04"	FW	8.94	FW	29'04"	8.94
	VILLA GOBERNADOR GALVEZ	30'03"	FW	9.24	FW	30'03"	9.24
	PUNTA ALVEAR	32'05"	FW	9.89	FW	32'05"	9.89

Draft Levels

ROSARIO	DREYFUS DRY CARGO TERMINAL	32'06"	FW	9.91	FW	32'06"	9.91
	DREYFUS VEGOIL	32'06"	FW	9.91	FW	32'06"	9.91
	ADM AGRO ARROYO SECO	32'06"	FW	9.91	FW	32'06"	9.91
VILLA CONSTITUCION	SERV PORT - ELEVATOR BERTH	27'10"	FW	8.50	FW	27'10"	8.50
	ACINDAR COMERCIAL(ACEVEDO)	28'06"	FW	8.70	FW	28'06"	8.70
	ACINDAR COMERCIAL (ACEVEDO) DISCH	28'06"	FW	8.70	FW	28'06"	8.70
	ACINDAR MINERAL (RAW MATERIALS)	32'08"	FW	9.96	FW	32'08"	9.96
SAN NICOLAS	NEW PORT	32'08"	FW	9.96	FW	32'08"	9.96
SAN NICOLAS	ELEVATOR BERTH	32'08"	FW	9.96	FW	32'08"	9.96
SAN NICOLAS	CENTRAL TERMICA - DISCHARGE	32'08"	FW	9.96	FW	32'08"	9.96
SAN NICOLAS	CENTRAL TERMICA - LOADING	32'08"	FW	9.96	FW	32'08"	9.96
SAN NICOLAS	TERNIUM (EX SIDERAR)- DISCHARGE	32'08"	FW	9.96	FW	32'08"	9.96
SAN NICOLAS	TERNIUM (EX SIDERAR) - LOADING	32'08"	FW	9.96	FW	32'08"	9.96
RAMALLO	BUNGE	33'02"	FW	10.11	FW	33'02"	10.11
RAMALLO	BUNGE FERTILIZERS	33'02"	FW	10.11	FW	33'02"	10.11
RAMALLO	XSTORAGE	33'02"	FW	10.11	FW	33'02"	10.11
SAN PEDRO		33'05"	FW	10.20	FW	33'05"	10.20
IBICUY		34'01"	FW	10.39	FW	34'01"	10.39
GUAZU	TERMINAL DEL GUAZU	34'05"	FW	10.50	FW	34'05"	10.50
LIMA	DELTA DOCK	34'05"	FW	10.50	FW	34'05"	10.49
LAS PALMAS	LAS PALMAS	34'05"	FW	10.50	FW	34'05"	10.49

Suggested Sailing Draft 10,49 M Fw, To Be Adjusted On The Spot, In Accordance With Expected Tide Height/Level When Vsl Is Under Loading And Nearing Loading Completion.

CAMPANA	SIDERCA	32'00"	FW	9.75	FW	32'00"	9.75
	DEPSA	28'09"	FW	8.70	FW	28'09"	8.70
	AXION ENERGY (EX EXXON)	34'00"	FW	10.36	FW	34'00"	10.36
	MARIPASA	32'00"	FW	9.75	FW	32'00"	9.75
	CARBOCLOR (EX SOL PETROLEO)	32'00"	FW	9.75	FW	32'00"	9.75
	POBATER (EX RHASA)	32'00"	FW	9.75	FW	32'00"	9.75
	ODFJELL TAGSA	32'00"	FW	9.75	FW	32'00"	9.75
	PETROMINING	30'00"	FW	9.15	FW	30'00"	9.15

Draft Levels

BUENOS AIRES	TERBASA (NOT OPERATIVE)						
(DOCK SUD -TANKER BERTHS)	FLAMMABLE BASIN (*) (***)	23'11"	FW	7.30	FW	23'11"	7.30
	PROPANERO BASSIN	27'06"	FW	8.40	FW	27'06"	8.40
	SOUTH DOCK PIER 7 (*)	24'11"	FW	7.60	FW	24'11"	7.60
	SHELL PIER A (PRIMA)	31'00"	FW	9.45	FW	31'00"	9.45
	SHELL PIER A	29'10"	FW	9.10	FW	29'10"	9.10
	SHELL PIER B	31'06"	FW	9.60	FW	31'06"	9.60
LA PLATA	COPETRO (**)	30'00"	FW	9.14	FW	30'00"	9.14
	PIER 9	30'00"	FW	9.15	FW	30'00"	9.15
	YPF (*)	26'00"	FW	7.92	FW	26'00"	7.92
NECOCHEA	Pier 1 (OPEN BERTH) (*)	44'03"	BW	13.50	BW	44'03"	13.50
	Pier 3 (ACA TERMINAL) (*)	44'03"	BW	13.50	BW	44'03"	13.50
	Pier 4 / 5 TQQ (*)	44'03"	BW	13.50	BW	44'03"	13.50
	Pier 6 / 9 TQQ	41'99"	BW	12.80	BW	41'99"	12.80
	Pier 10 / 12 (OPEN BERTH)	40'68"	BW	12.40	BW	40'68"	12.40
BAHIA BLANCA	ADM AGRO (**)	41'01"	BW	12.50	BW	41'01"	12.50
	CARGILL TERMINAL (**)	45'00"	SW	13.72	SW	45'00"	13.72
	Pier N° 5/6 (**) TBB	45'00"	SW	13.72	SW	45'00"	13.72
	Pier N° 7/8 (**) TBB	33'00"	SW	10.06	SW	33'00"	10.06
	Pier N° 9 (**) TBB	34'10"	SW	10.36	SW	34'05"	10.36
	PROFERTIL	45'00"	SW	13.72	SW	45'00"	13.72
	DREYFUS TERMINAL	45'00"	SW	13.72	SW	45'00"	13.72
	VITERRA (EX OMHSA) (GALVAN) TERMINAL PIER 2 / 3 (*)	45'00"	SW	13.72	SW	45'00"	13.72
	GALVAN PIER 5 (*)	42'00"	SW	12.80	SW	42'00"	12.80
MONTEVIDEO (URUGUAY)	PIER 6/7 OPEN BERTH	34'10"	SW	10.36	SW	34'05"	10.36
MONTEVIDEO (URUGUAY)	TERMINAL GRANELERA MTVD OBRINEL (TGM) UPM TERMINAL	34'00"	BW	10.37	BW	34'02"	10.40
NUEVA PALMIRA (URUGUAY)	NAVIOS /TGU /ONTUR (****)	39'04"	BW	12.00	BW	39'04"	12.00

Source: NABSA S.A.

Climate Perspective

Week of 03/06/2024 to 09/06/2024:

- **Temperatures:** Very cold in Patagonia with a minimum of -12°C in Gobernador Gregores. Frosts extended to central regions, while northern areas saw highs over 30°C . The average temperature was above normal from the core zone northward.
- **Precipitation:** Highest rainfall in Patagonia: Bariloche (47mm), San Julián (43mm), El Bolsón (38mm). In southern Buenos Aires and La Pampa, accumulations ranged from 15 to 22mm.

Week of 10/06/2024 to 17/06/2024:

- **Temperatures:** Generalized frost in Patagonia and the Andes, with a low of -10.2°C in Río Grande. Isolated frosts in San Luis and Buenos Aires. The highest temperature, 35°C , was in Chilecito.
- **Precipitation:** Significant rainfall in Misiones: Bernardo de Irigoyen (137mm), Posadas (115mm), Iguazú (109mm). Bariloche recorded 67mm. Little to no rain in the Pampas, with a maximum of 23mm in Reconquista.

Week of 18/06/2024 to 23/06/2024:

- **Temperatures:** Extremely cold in southern Patagonia: -17.5°C in Río Gallegos. Maximums in some areas did not exceed 1°C . Northern regions generally surpassed 30°C .
- **Precipitation:** Highest in Misiones and Patagonia: Posadas (103mm), Comodoro Rivadavia (94mm). Some rain in Buenos Aires (La Plata 59mm, Ezeiza 55mm).



Climate Perspective

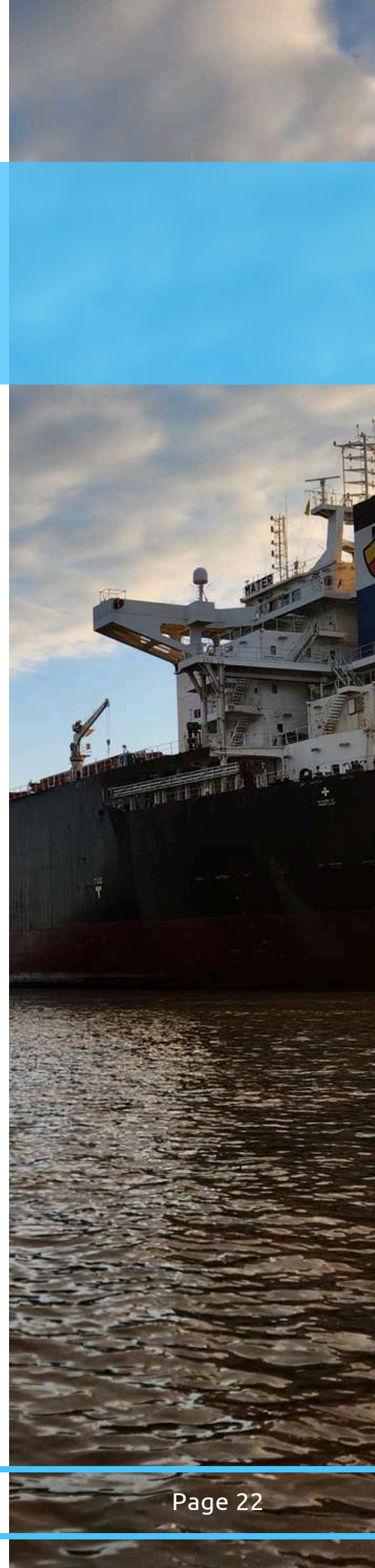
Week of 24/06/2024 to 30/06/2024:

- Temperatures: Minimums below 0°C across most of the country, with the lowest at -15.2°C in El Calafate. Maximums stayed low, not exceeding 5°C in many southern stations.
- Precipitation: Most rainfall in northwestern Patagonia: Bariloche (53mm), El Bolsón (38mm). Elsewhere, Iguazú had 30mm, and Mar del Plata 22mm.

Summary:

June 2024 featured severe cold in Patagonia, with frequent frosts and very low temperatures. Northern areas experienced occasional warmth. Rainfall varied, with significant amounts in Patagonia and Misiones, but minimal elsewhere.

Source: Bolsa de Comercio de Rosario; Bolsa de Cereales de Buenos Aires; Servicio Meteorológico Nacional; Oficina de Riesgo Agropecuario; MAGyP



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