



CONTROL UNION

MAY 2024

AGRI MARKET REPORT

*We are the trusted expert that will help you
boost your business through sustainable
solutions.*

MARKET NEWS 3

CROPS: PRODUCTION ESTIMATES 5

CROPS INFORMATION 6

QUALITY STATISTICS 7

EXPORTS - GRAINS 9

EXPORTS - BY-PRODUCTS 10

EXPORTS - OILS 11

SOYBEAN IMPORTS EVOLUTION 12

ENTRY OF TRUCKS TO PORT AREAS 13

WAITING TIME 14

DRAFT SITUATION AND FORECAST 17

DRAFT LEVELS 18

CLIMATE PERSPECTIVE 20

OUR SERVICE 22



Market News

In the Chicago market prices closed with a bullish note across all commodities. Adverse weather conditions in the Northern Hemisphere impacted ongoing crops, leading wheat to end up with significant increases. According to the International Grains Council (IGC), the global outlook for the 24/25 cycle indicates very slight increases and decreases in indicators, reflecting a stagnation in the grain market. This trend has persisted for years, and increasingly, prices are less able to provide clear signals for growth in the agricultural market. This phenomenon is not unique to grains alone but extends to other commodities such as minerals, raw materials, and even energy. Indeed, it mirrors a slowdown in global economic growth. In particular, the trade of exports and imports appears to be more sensitive and has lost momentum in recent years. This is particularly detrimental to countries heavily reliant on these products for their trade balance. Such a situation is exacerbated by difficulties in international trade exchange due to conflicts, wars, sanctions, and increasing global terrorism.

For 2024/25, cereal production is expected to increase by only +1% to 2312 MMT. Corn production would be lower but with year-on-year gains in other commodities. Consumption growth would be rather slow, increasing by just 9 to 2320 MMT. However, peaks are expected for food, feed, and industrial uses. Ending stocks fell to a 10-year low of 580 MMT (-1%), driven by decreases in wheat and corn stocks, and exports would decrease by 3% to 142 MMT. Regarding soybeans, a maximum global production of 414 MMT is forecast for 2024/25, including projections from the US, Brazil, and Argentina, while demand for soy products, processing, and total use are expected to reach record levels. Carryover stocks will continue to accumulate, with the increase being shared among the three largest exporters. An exceptional bullish trend is forecast for trade, at a 2% year-on-year increase (Table 4).

Market News

Hedge funds amassing huge short positions kept buying reducing short positions and thereby strengthening prices, particularly for corn and wheat.

For the last fortnight (May 10-24), July nearby contracts' prices in the Chicago market showed significant increases for wheat, corn, and soybeans.

Soybean gained USD 15 to USD 459/ton, **soybean oil** closed USD 26 higher at USD 991/ton, and **soybean meal** gained USD 22 to USD 426/ton.

Corn rose USD 4 to USD 183/ton.

Chicago **wheat** gained USD 9 to USD 256/ton, and Kansas **wheat** gained USD 9 to USD 265/ton.

In turn, **vegetable oils** rose by USD 46 to USD 1004/ton, on average.



PRODUCTION ESTIMATES

CROP	CROP YEAR	SOWN AREA	YIELD	PRODUCTION
 SORGHUM	2023 / 2024	950.000	-	3.500.000
	2022 / 2023	950.000	29.00	2.500.000
 BARLEY	2024 / 2025	1.250.000	-	5.000.000
	2023 / 2024	1.250.000	42.80	5.000.000
 SOYBEAN	2023 / 2024	17.300.000	-	50.500.000
	2022 / 2023	16.200.000	15.00	23.000.000
 SUN FLOWER	2023 / 2024	1.850.000	-	3.600.000
	2022 / 2023	2.350.000	20.00	4.600.000
 WHEAT	2024 / 2025	6.200.000	-	18.100.000
	2023 / 2024	5.900.000	28.40	15.100.000
 MAIZE	2023 / 2024	7.600.000	-	46.500.000
	2022 / 2023	7.100.000	50.00	34.000.000

Source: La Bolsa de Cereales.

Crops Information

Recent Tariff Measures and Sowing Conditions

Recent tariff measures on agricultural inputs, an improvement in winter cereal prices, and nearly ideal soil moisture conditions due to accumulated water have led to increased sowing intentions for the upcoming fine grain campaign, with expectations of growth.

Wheat and Barley

The sowing of both wheat and barley, though somewhat delayed compared to historical averages, is progressing as machinery can access the fields. It is estimated that approximately **6.2 million hectares of wheat** and **1.3 million hectares of barley** will be sown.

Soybean Harvest

The soybean harvest is progressing, with nearly **90% of the planted area collected**. Yields indicate a projected campaign of **50.5 million tons**, with no significant issues in commercial quality.

Maize Harvest

The maize harvest remains behind historical averages. There is a noticeable yield reduction in the NOA region and parts of northern and central Córdoba and northern Santa Fe due to the infestation of the corn leafhopper (*Dalbulus maidis*). This is leading to an estimated total national harvest of **46.6 million tons**.

Sorghum Harvest

Sorghum harvesting continues in line with panicle maturation, with yields slightly higher than the 2022/2023 campaign. A total national production of **3.5 million tons** is expected.

Weather Outlook

For the upcoming week, **little to no precipitation** is expected across most of the agricultural area, except for the Andean region and the extreme south.

Quality Statistics

Argentine Maize

Grade 1	Grade 2
10 %	90 %
Analysis	Average
Test Weight	74.68 kg/hl
Damaged Grain	2.68 %
Broken Kernels	0.94 %
Moisture	14.0 %

Argentine Soybean

Analysis	Average
Oil	19.3 %
Crude protein (Nx6.25)	32.4 %
Foreign Matter	0.78 %
Moisture	13.1 %
Total Damaged Kernels	0.96 %
Broken and/or split kernels	6.28 %



Quality Statistics

By-Products

Analysis	SBM H	SFP H	SBHP
Protein	46.21 %	35.93 %	10.61 %
Oil	1.5 %	1.4 %	2.0 %
Fibre	3.7 %	15.8 %	33.4 %
Moisture	12.3 %	10.1 %	11.2 %

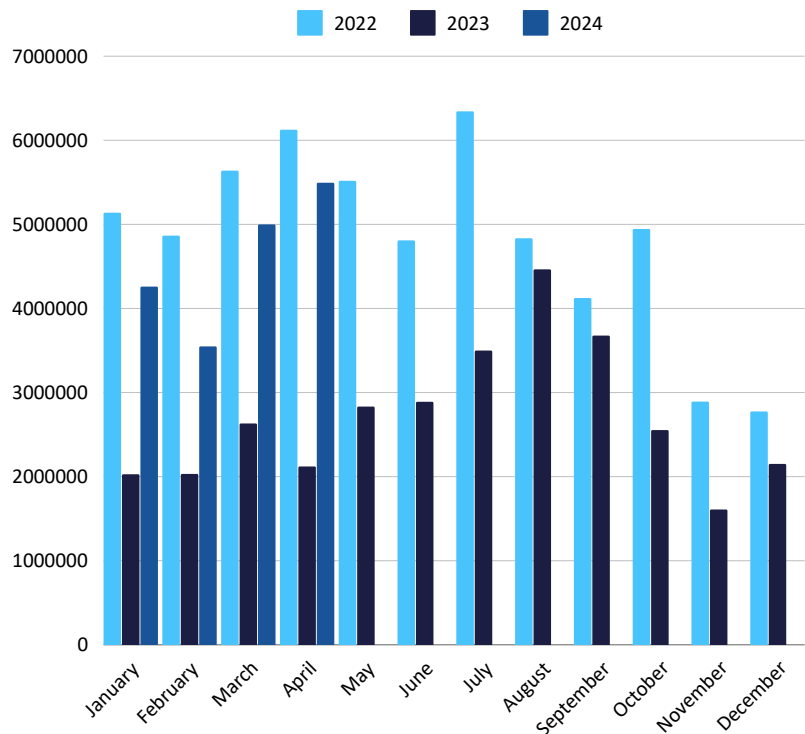
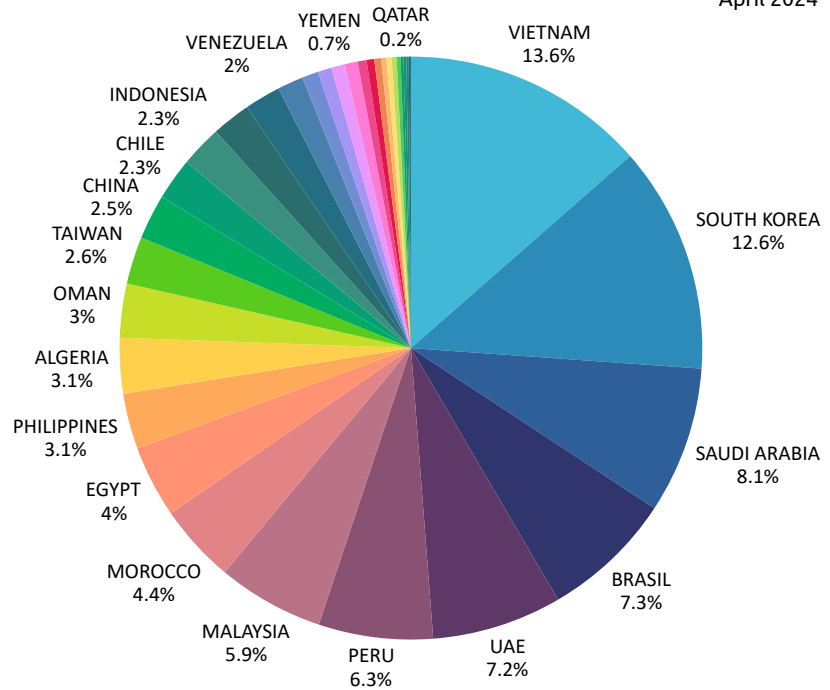
Oils

Analysis	SBO	SFO
FFA	0.55 %	1.31 %
Lecithin	0.0185 %	-
Impurities	0.01 %	0.02 %
Moisture	0.09 %	0.13 %

Exports - grains

DESTINATION	TOTAL
VIETNAM	744,675
SOUTH KOREA	690,833
SAUDI ARABIA	447,059
BRASIL	401,814
UAE	396,250
PERU	348,604
MALAYSIA	324,600
MOROCCO	240,802
EGYPT	219,626
PHILIPPINES	169,196
ALGERIA	168,998
OMAN	164,594
TAIWAN	144,393
CHINA	136,918
CHILE	127,750
INDONESIA	127,638
GUATEMALA	118,663
VENEZUELA	109,770
COLOMBIA	79,050
SOUTH AFRICA	49,694
PUERTO RICO	42,010
YEMEN	40,986
REP.CONGO	40,100
NICARAGUA	26,948
UNITED KINGDOM	23,400
JORDANIA	20,914
SPAIN	16,000
SENEGAL	15,860
POLAND	11,856
QATAR	8,800
GHANA	8,751
BRUNEI	7,148
ECUADOR	6,600

* April 2024

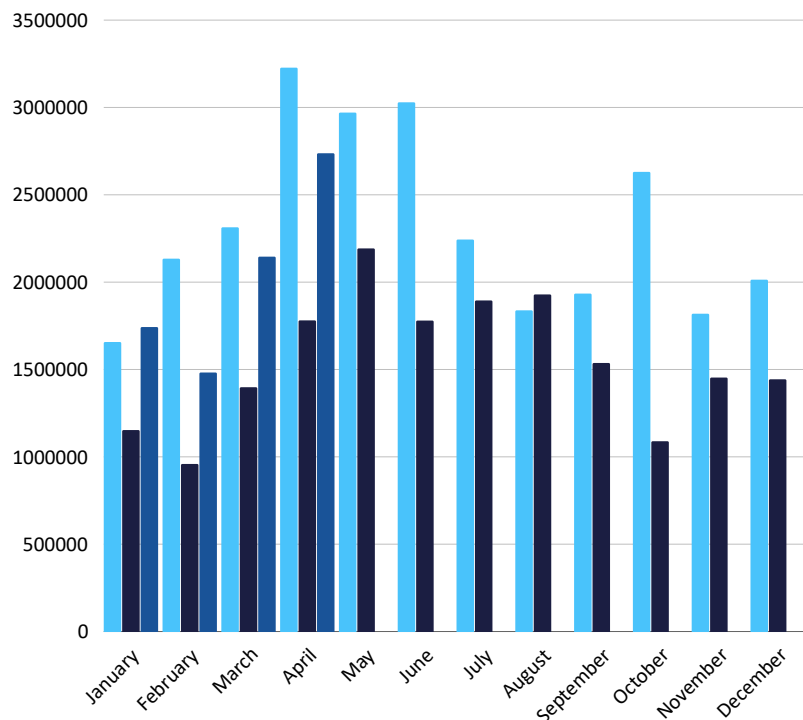
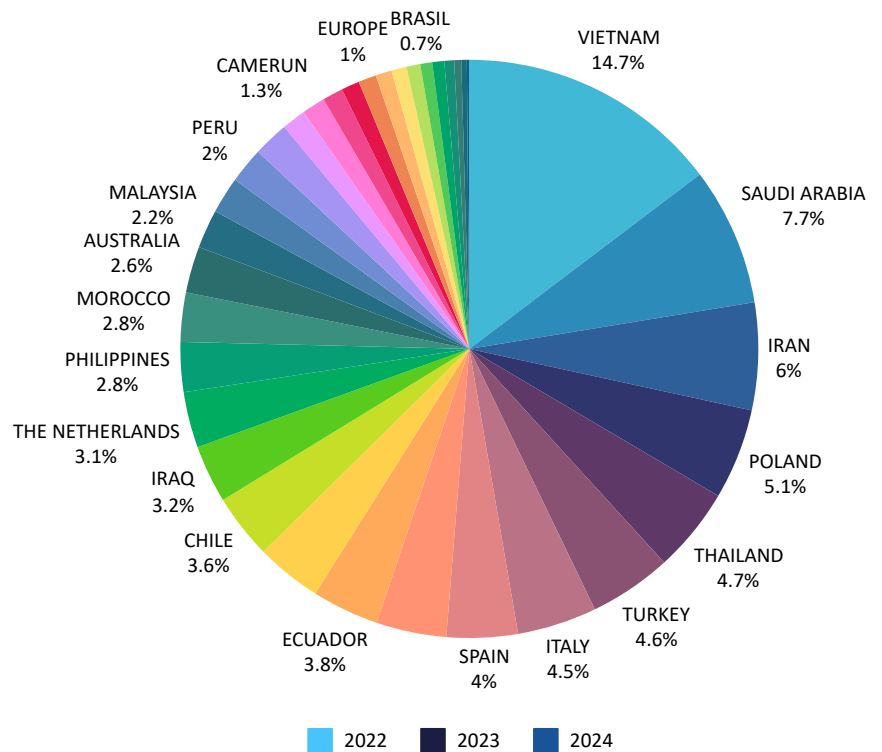


Source: Ministry of Economy

Exports - By-Products

* April 2024

DESTINATION	TOTAL
VIETNAM	322,833
SAUDI ARABIA	218,575
IRAN	188,724
POLAND	139,843
THAILAND	125,245
TURKEY	106,093
ITALY	103,323
SPAIN	100,092
UNITED KINGDOM	99,495
ECUADOR	95,062
JORDAN	89,145
CHILE	84,208
IRAQ	81,880
THE NETHERLANDS	77,947
PHILIPPINES	77,808
MOROCCO	77,238
AUSTRALIA	76,784
MALAYSIA	61,090
IRELAND	60,818
PERU	53,568
RUMANIA	50,575
CAMERUN	40,500
SOUTH KOREA	36,874
GREECE	30,410
SOUTH AFRICA	27,900
EUROPE	27,797
ALGERIA	26,667
SIRIA	26,545
LIBYA	26,412
BRASIL	25,689
INDONESIA	24,103
DENMARK	19,295
ISRAEL	18,401
GHANA	16,500
CABO VERDE	15,860
LETONIA	13,697

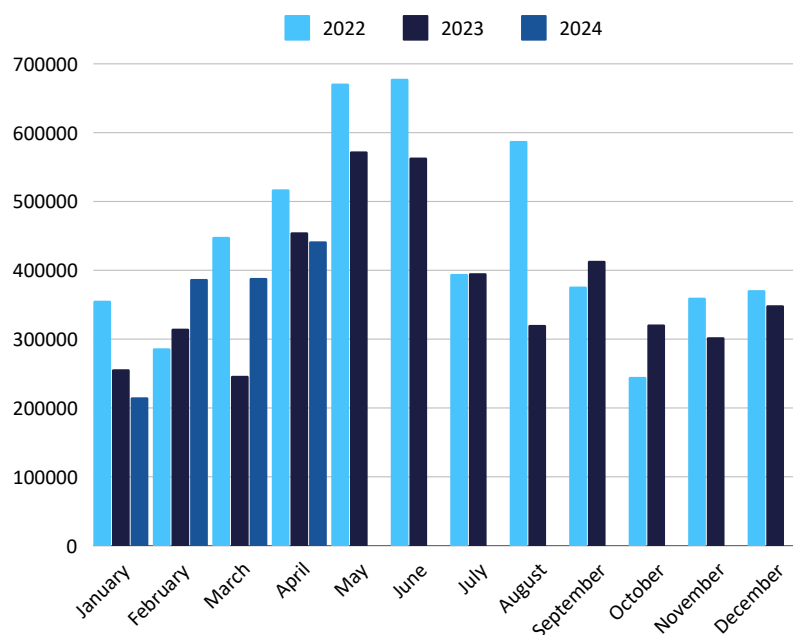
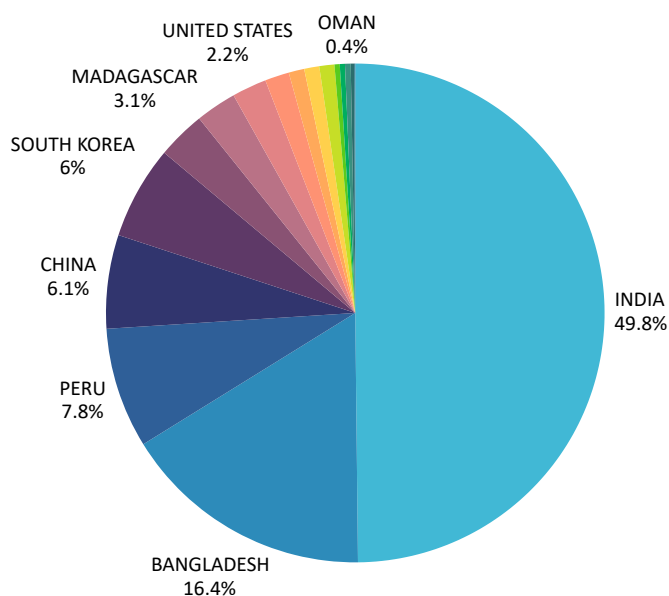


Source: Ministry of Economy

Exports - Oils

* April 2024

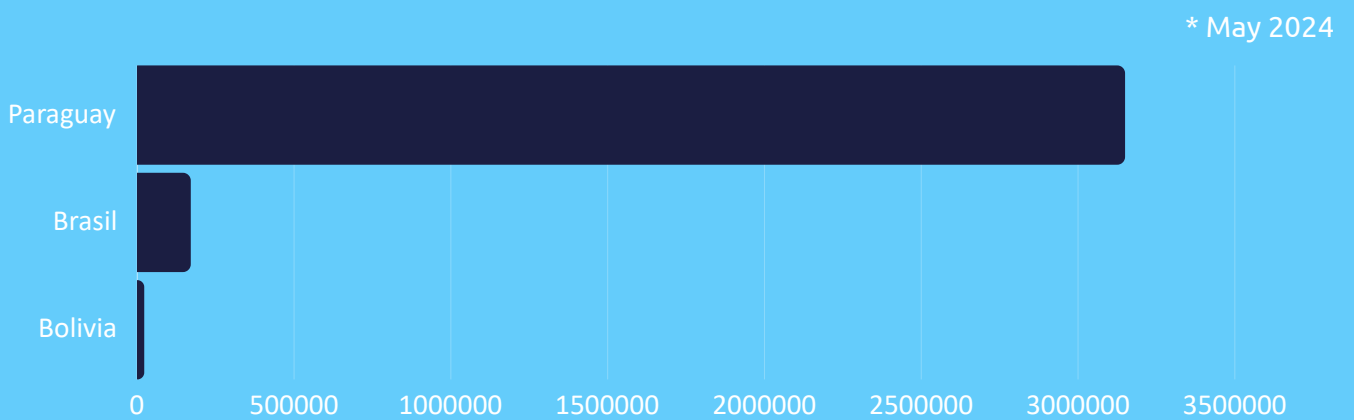
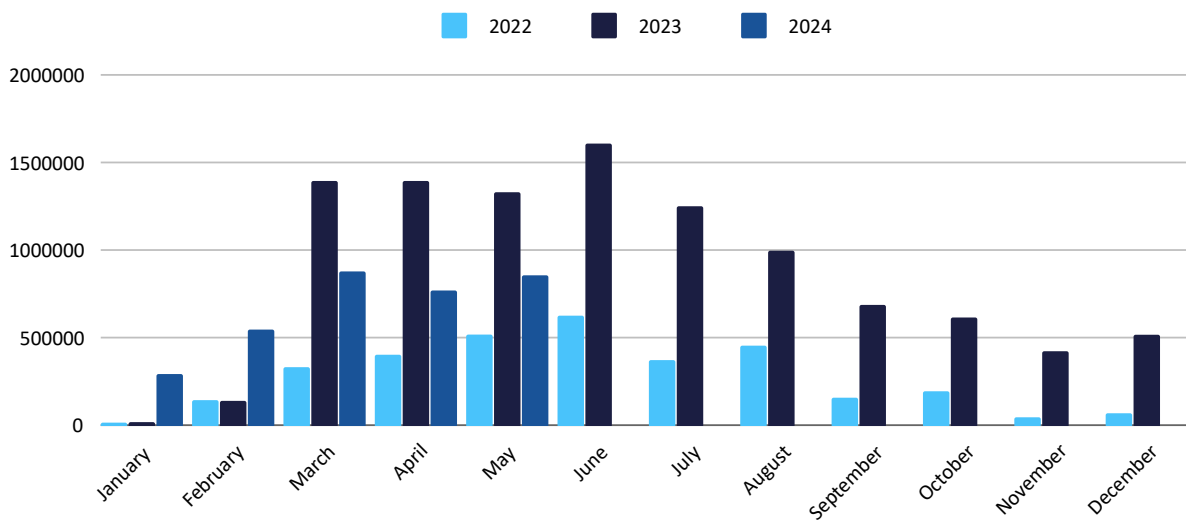
DESTINATION	TOTAL
INDIA	221,741
BANGLADESH	72,767
PERU	34,753
CHINA	27,000
SOUTH KOREA	26,916
MADAGASCAR	13,916
MEXICO	11,790
UNITED STATES	10,000
TUNEZ	7,000
COLOMBIA	4,500
EL SALVADOR	4,354
GUATEMALA	4,353
BRASIL	1,500
THAILAND	1,500



Source: Ministry of Economy

Soybean Imports Evolution

	Ene	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	14,437	142,833	331,075	402,140	517,230	625,221	371,449	453,990	156,797	193,517	44,913	67,963
2023	17,368	138,708	1,394,341	1,394,341	1,330,006	1,607,844	1,249,986	996,242	686,632	614,747	422,121	516,251
2024	291,864	545,776	877,804	768,929	855,625							



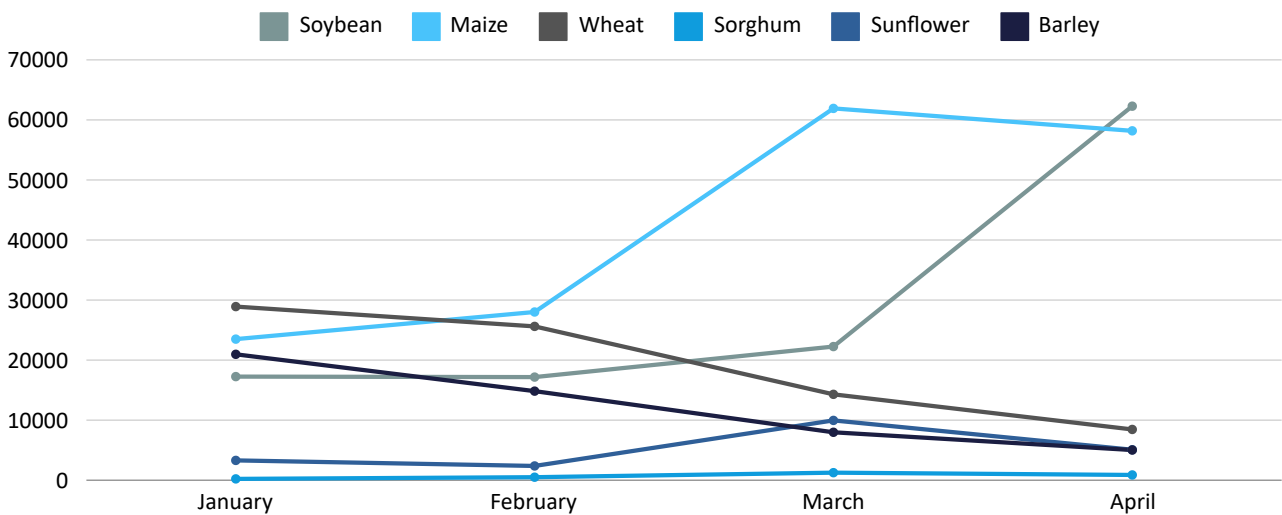
Source: SENASA



Entry of Trucks to Port Areas

	January	February	March	April	Accumulated 2024	Accumulated 2023 (1)	Var. Year
Soybean	17,249	17,168	22,252	62,292	118,961	60,002	98%
Maize	23,492	28,009	61,921	58,186	171,608	78,289	119%
Wheat	28,910	25,612	14,296	8,447	77,265	28,863	168%
Sorghum	212	493	1,248	868	2,821	2,111	34%
Sunflower	3,292	2,367	9,953	5,067	20,679	14,299	45%
Barley	20,962	14,829	7,974	5,020	48,785	41,725	17%
Total	94,117	88,478	117,644	139,880	440,119	225,289	95%

(1) Cumulative truck arrivals for the same period of the previous year.



Source: Ministry of Economy

Waiting Time

Port	Terminal	Waiting Time
DIAMANTE	PUERTO DIAMANTE S.A.	0
SANTA FE	SANTA FE	0
SAN LORENZO	USINAL.J. DE SAN MARTIN	0
SAN LORENZO	RENOVA (NORTH BERTH)	5
SAN LORENZO	RENOVA (SOUTH BERTH)	7
SAN LORENZO	DREYFUS TIMBUES	4
SAN LORENZO	COFCO INTL. NORTH BERTH (EX NOBLE)	1
SAN LORENZO	COFCO INTL. SOUTH BERTH (EX NOBLE)	2
SAN LORENZO	A.C.A. TIMBUES	0
SAN LORENZO	A.G.D. TIMBUES	2
SAN LORENZO	PROFERTIL TERMINAL	0
SAN LORENZO	ALIANZA G2	0
SAN LORENZO	TRANSHIPPING ROADS	0
SAN LORENZO	MINERA ALUMBRERA	2
SAN LORENZO	TERMINAL 6 (N) NORTH BERTH	6
SAN LORENZO	TERMINAL 6 (S) SOUTH BERTH	3
SAN LORENZO	ARAUCO ARGENTINA (EX ALTO PARANA)	2
SAN LORENZO	QUEBRACHO	7
SAN LORENZO	T.F.A. (TERMINAL DE FERTILIZANTES ARGENTINOS) EX MOSAIC	0
SAN LORENZO	COFCO INTL PGSM NORTH BERTH (EX NIDERA FERTILIZANTES)	2
SAN LORENZO	COFCO INTL PGSM SOUTH BERTH (EX NIDERA)	6
SAN LORENZO	EL TRANSITO (ADM AGRO)	2
SAN LORENZO	PAMPA	0
SAN LORENZO	DEMPA	0
SAN LORENZO	CHACABUCO	0
SAN LORENZO	YPF FLUVIAL SAN LORENZO	0
SAN LORENZO	A.C.A.	3
SAN LORENZO	NOURYON (EX AKZO NOBEL)	0
SAN LORENZO	VICENTIN	8
SAN LORENZO	SAN BENITO	6
ROSARIO	TERMINAL PUERTO ROSARIO (OPEN BERTH)	0
ROSARIO	UNIT VI	3
ROSARIO	UNIT VII	0
ROSARIO	CARGILL VILLA GOBERNADOR GALVEZ	4
ROSARIO	CARGILL PUNTA ALVEAR	5
ROSARIO	DREYFUS DRY CARGO TERMINAL	3
ROSARIO	DREYFUS VEGOIL TERMINAL	2
ROSARIO	ADM AGRO ARROYO SECO	3

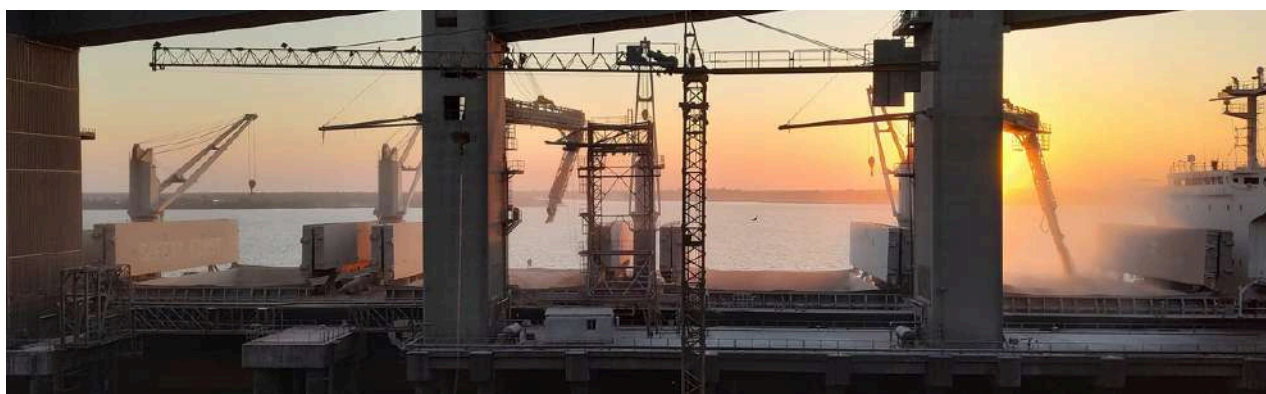
Waiting Time

VILLA CONSTITUCION	SERVICIOS PORTUARIOS (UNIT 2)	0
VILLA CONSTITUCION	COASTAL BERTH	0
VILLA CONSTITUCION	ACINDAR S.A. (COMMERCIAL)	0
VILLA CONSTITUCION	ACINDAR S.A. (IRON ORE)	0
SAN NICOLAS	NEW PORT	2
SAN NICOLAS	ELEVATOR PIER S.A.	0
SAN NICOLAS	CENTRAL TERMICA	0
SAN NICOLAS	TERNIUM (EX-SIDERAR (COMMERCIAL PIER)	0
SAN NICOLAS	TERNIUM (EX-SIDERAR (COAL PIER)	4
SAN NICOLAS	TERNIUM (EX SIDERAR S.A.I.C. (IRON ORE PIER)	0
RAMALLO	BUNGE FERTILIZERS	0
RAMALLO	BUNGE TERMINAL	0
RAMALLO	GLENCORE XSTORAGE TERMINAL	0
SAN PEDRO	ELEVATOR PIER	0
SAN PEDRO	PIERHEAD ELEVATOR	0
IBICUY	TRANSHIPMENT AREA	0
LIMA	DELTA DOCK	0
DEL GUAZU	TERMINAL DEL GUAZU	0
DEL GUAZU	RIO PARANA GUAZU	0
ZARATE	ZARATE PORT	0
ZARATE	VITCO	0
ZARATE	TZ	0
ZARATE	ATZ	0
ZARATE	TERMINAL LAS PALMAS	0
CAMPANA	TENARIS-SIDERCA	2
CAMPANA	EUROAMERICA	0
CAMPANA	DEPSA	0
CAMPANA	PANAMERICAN ENERGY (EX AXION ENERGY)	0
CAMPANA	MARIPASA	0
CAMPANA	TCC (EX POBATER - EX RHASA)	0
CAMPANA	CARBOCLOR	0
CAMPANA	ODFJELL TAGSA	0
CAMPANA	TAJIBER	0
CAMPANA	PETROMINING	0
ESCOBAR		0
BUENOS AIRES	TERBASA	0
BUENOS AIRES	DOCK SUD	0
MAR DEL PLATA		0
NECOCHEA	BERTH 1 OPEN QUAY	2
NECOCHEA	BERTH 3 ELEVATOR A.C.A.	6

Waiting Time

NECOCHEA	BERTH 4 / 5	3
NECOCHEA	BERTH 6	0
NECOCHEA	BERTH 10	0
NECOCHEA	BERTH 12	0
BAHIA BLANCA	TERMINAL BAHIA BLANCA	0
BAHIA BLANCA	ADM AGRO	0
BAHIA BLANCA	CARGILL TERMINAL	2
BAHIA BLANCA	DREYFUS TERMINAL	0
BAHIA BLANCA	VITERRA TERMINAL (EX OMHSA)	2
BAHIA BLANCA	GALVAN PIER 5	0
BAHIA BLANCA	PROFERTIL TERMINAL	0
BAHIA BLANCA	PUNTA CIGUENA	0
NUEVA PALMIRA(R.O.U.)	NAVIOS TERMINAL	2
NUEVA PALMIRA(R.O.U.)	TGU TERMINAL/ANP NORTH	2
NUEVA PALMIRA(R.O.U.)	ANP SOUTH	3
NUEVA PALMIRA(R.O.U.)	ONTUR TERMINAL	3
NUEVA PALMIRA(R.O.U.)	ONTUR TERMINAL /INTERNAL PIER	0
MONTEVIDEO (R.O.U)	PIER 1-2	0
MONTEVIDEO (R.O.U)	PIER 3-4-5	0
MONTEVIDEO (R.O.U)	PIER 6-7	2
MONTEVIDEO (R.O.U)	PIER 8-9	0
MONTEVIDEO (R.O.U)	PIER B	2
MONTEVIDEO (R.O.U)	PIER 10-11	0
MONTEVIDEO (R.O.U)	PIER C	2
MONTEVIDEO (R.O.U)	TGM TERMINAL	2
MONTEVIDEO (R.O.U)	LA TEJA TERMINAL	2
MONTEVIDEO (R.O.U)	UPM TERMINAL	0

Source: NABSA S.A.



Draft Situation and Forecast



Paraná River (Brazil): Low water levels with reservoir operating levels below normal. Flow at Guairá stable at low water levels and Itaipú discharge stable. No significant precipitation is expected.

Iguazu River: Medium water levels with a gradual decrease in flow at Andresito. The basin is prone to rapid reactions to extreme events. No precipitation is expected.

Paraná River (Paraguay-Argentina section): Low/medium water levels with a decrease in flow at Confluencia and a slight increase at Yacyretá. Yacyretá discharges similar to last week. No precipitation is expected.

Paraguay River: Low/medium water levels with a general upward trend in flow throughout the river's course. No precipitation is expected and no rise in risk levels is foreseen.

Paraná River (Argentina): Medium/medium-low water levels with a decrease in flow at Corrientes-Goya and Santa Fe - Rosario. Level over the Delta in base decline. No precipitation is expected.

Uruguay River: High/medium-high water levels with a gradual decrease in the Alto Uruguay and San Javier. Decrease towards medium-high water levels in Paso de los Libres. Discharge downstream of Salto Grande in gradual decline. No significant precipitation is expected.

In general, the river situation is low to medium-high water levels, with a downward trend in most cases. No significant precipitation is expected in the coming weeks.

Draft Levels

Port And Terminals		Max Permissible Draft		Suggested Arrival / Sailing Draft			
Port	Terminal - Berth	Feet		Meters	Feet	Meters	
CONCEPCION DEL URUGUAY		26'07"	FW	8.10	FW 26'07"	8.10	
SANTA FE		22'01"	FW	6.75	FW 22'01"	6.75	
DIAMANTE		24'07"	FW	7.51	FW 24'07"	7.51	
FORECAST FOR NEXT WEEK:	35 CM LESS FOR NEXT WEEK AS PER 'SUBSECRETARIA DE VIAS NAVEGABLES' INFO.						
	68 CM LESS FOR NEXT TWO WEEKS AS PER 'NATIONAL WATER INSTITUTE' INFO.						
SAN LORENZO	RENOVA	33'10"	FW	10.33	FW 33'10"	10.33	
	DREYFUS TIMBUES	33'10"	FW	10.33	FW 33'10"	10.33	
	COFCO INTL NORTH BERTH	33'10"	FW	10.33	FW 33'10"	10.33	
	COFCO INTL SOUTH BERTH	33'10"	FW	10.33	FW 33'10"	10.33	
	A.G.D. TIMBUES	33'10"	FW	10.33	FW 33'10"	10.33	
	ACA TIMBUES	33'10"	FW	10.33	FW 33'10"	10.33	
	MINERA ALUMBRERA	33'10"	FW	10.33	FW 33'10"	10.33	
	TERMINAL 6 (NORTH/SOUTH)	33'10"	FW	10.33	FW 33'10"	10.33	
	ARAUCO ARGENTIN	33'10"	FW	10.33	FW 33'10"	10.33	
	QUEBRACHO	33'10"	FW	10.33	FW 33'10"	10.33	
	ACA	33'10"	FW	10.33	FW 33'10"	10.33	
	T.F.A. (EX MOSAIC)	33'10"	FW	10.33	FW 33'10"	10.33	
	PAMPA ENERGIA BERTHING	14'09"	FW	4.50	FW 14'09"	4.50	
	ACA	33'10"	FW	10.33	FW 33'10"	10.33	
	COFCO INTL PGSM NORTH	33'10"	FW	10.33	FW 33'10"	10.33	
	COFCO INTL PGSM SOUTH	33'10"	FW	10.33	FW 33'10"	10.33	
	TRANSITO (ADM AGRO)	33'10"	FW	10.33	FW 33'10"	10.33	
	PAMPA	33'10"	FW	10.33	FW 33'10"	10.33	
	DEMPA	33'10"	FW	10.33	FW 33'10"	10.33	
	(WITH TUGBOAT ASSISTANCE FOR TURNING DOWN RIVER 'ON DEPARTURE')						
	AKZO NOBEL	33'10"	FW	10.33	FW 33'10"	10.33	
	VICENTIN	33'10"	FW	10.33	FW 33'10"	10.33	
	SAN BENITO	33'10"	FW	10.33	FW 33'10"	10.33	
ROSARIO (* *)	UNIT VI / VII	33'10"	FW	10.33	FW 33'10"	10.33	
	TERMINAL PUERTO ROSARIO	33'10"	FW	10.33	FW 33'10"	10.33	
	PIER H/J (FOR LDNG SUGAR)	33'10"	FW	10.33	FW 33'10"	10.33	
	VILLA GOBERNADOR GALVEZ	34'03"	FW	10.45	FW 34'03"	10.45	
	PUNTA ALVEAR	33'10"	FW	10.33	FW 33'10"	10.33	

Draft Levels

ROSARIO	DREYFUS DRY CARGO TERMINAL	34'03"	FW	10.45	FW	34'03"	10.45
	DREYFUS VEGOIL	34'03"	FW	10.45	FW	34'03"	10.45
	ADM AGRO ARROYO SECO	34'03"	FW	10.45	FW	34'03"	10.45
VILLA CONSTITUCION	SERV PORT - ELEVATOR BERTH	28'01"	FW	8.58	FW	28'01"	8.58
	ACINDAR COMERCIAL(ACEVEDO)	31'05"	FW	9.58	FW	31'05"	9.58
	ACINDAR COMERCIAL (ACEVEDO) DISCH	31'05"	FW	9.58	FW	31'05"	9.58
	ACINDAR MINERAL (RAW MATERIALS)	34'04"	FW	10.47	FW	34'04"	10.47
SAN NICOLAS	NEW PORT	34'04"	FW	10.47	FW	34'04"	10.47
SAN NICOLAS	ELEVATOR BERTH	34'04"	FW	10.47	FW	34'04"	10.47
SAN NICOLAS	CENTRAL TERMICA - DISCHARGE	34'04"	FW	10.47	FW	34'04"	10.47
SAN NICOLAS	CENTRAL TERMICA - LOADING	34'04"	FW	10.47	FW	34'04"	10.47
SAN NICOLAS	TERNIUM (EX SIDERAR)- DISCHARGE	34'04"	FW	10.47	FW	34'04"	10.47
SAN NICOLAS	TERNIUM (EX SIDERAR) - LOADING	34'04"	FW	10.47	FW	34'04"	10.47
RAMALLO	BUNGE	34'04"	FW	10.47	FW	34'04"	10.47
RAMALLO	BUNGE FERTILIZERS	34'04"	FW	10.47	FW	34'04"	10.47
RAMALLO	XSTORAGE	34'04"	FW	10.47	FW	34'04"	10.47
SAN PEDRO/MAX L.O.A. 180 M		35'09"	FW	10.91	FW	34'05"	10.51
IBICUY		34'05"	FW	10.50	FW	34'05"	10.50
GUAZU	TERMINAL DEL GUAZU	34'05"	FW	10.50	FW	34'05"	10.50
LIMA	DELTA DOCK	34'05"	FW	10.50	FW	34'05"	10.49
LAS PALMAS	LAS PALMAS	34'05"	FW	10.50	FW	34'05"	10.49

Suggested Sailing Draft 10,49 M Fw, To Be Adjusted On The Spot, In Accordance With Expected Tide Height/Level When Vsl Is Under Loading And Nearing Loading Completion.

CAMPANA	SIDERCA	32'00"	FW	9.75	FW	32'00"	9.75
	DEPSA	28'09"	FW	8.70	FW	28'09"	8.70
	AXION ENERGY (EX EXXON)	34'00"	FW	10.36	FW	34'00"	10.36
	MARIPASA	32'00"	FW	9.75	FW	32'00"	9.75
	CARBOCLOR (EX SOL PETROLEO)	32'00"	FW	9.75	FW	32'00"	9.75
	POBATER (EX RHASA)	32'00"	FW	9.75	FW	32'00"	9.75
	ODFJELL TAGSA	32'00"	FW	9.75	FW	32'00"	9.75
	PETROMINING	30'00"	FW	9.15	FW	30'00"	9.15

Draft Levels

BUENOS AIRES	TERBASA (NOT OPERATIVE)						
(DOCK SUD -TANKER BERTHS)	FLAMMABLE BASIN (*) (***)	23'11"	FW	7.30	FW	23'11"	7.30
	PROPANERO BASSIN	27'06"	FW	8.40	FW	27'06"	8.40
	SOUTH DOCK PIER 7 (*)	24'11"	FW	7.60	FW	24'11"	7.60
	SHELL PIER A (PRIMA)	31'00"	FW	9.45	FW	31'00"	9.45
	SHELL PIER A	29'10"	FW	9.10	FW	29'10"	9.10
	SHELL PIER B	31'06"	FW	9.60	FW	31'06"	9.60
LA PLATA	COPETRO (**)	30'00"	FW	9.14	FW	30'00"	9.14
	PIER 9	30'00"	FW	9.15	FW	30'00"	9.15
	YPF (*)	26'00"	FW	7.92	FW	26'00"	7.92
NECOCHEA	Pier 1 (OPEN BERTH) (*)	44'03"	BW	13.50	BW	44'03"	13.50
	Pier 3 (ACA TERMINAL) (*)	44'03"	BW	13.50	BW	44'03"	13.50
	Pier 4 / 5 TQQ (*)	44'03"	BW	13.50	BW	44'03"	13.50
	Pier 6 / 9 TQQ	41'99"	BW	12.80	BW	41'99"	12.80
	Pier 10 / 12 (OPEN BERTH)	40'68"	BW	12.40	BW	40'68"	12.40
BAHIA BLANCA	ADM AGRO (**)	41'01"	BW	12.50	BW	41'01"	12.50
	CARGILL TERMINAL (**)	45'00"	SW	13.72	SW	45'00"	13.72
	Pier N° 5/6 (**) TBB	45'00"	SW	13.72	SW	45'00"	13.72
	Pier N° 7/8 (**) TBB	33'00"	SW	10.06	SW	33'00"	10.06
	Pier N° 9 (**) TBB	34'10"	SW	10.36	SW	34'05"	10.36
	PROFERTIL	45'00"	SW	13.72	SW	45'00"	13.72
	DREYFUS TERMINAL	45'00"	SW	13.72	SW	45'00"	13.72
	VITERRA (EX OMHSA) (GALVAN) TERMINAL PIER 2 / 3 (*)	45'00"	SW	13.72	SW	45'00"	13.72
	GALVAN PIER 5 (*)	42'00"	SW	12.80	SW	42'00"	12.80
MONTEVIDEO (URUGUAY)	PIER 6/7 OPEN BERTH	34'10"	SW	10.36	SW	34'05"	10.36
MONTEVIDEO (URUGUAY)	TERMINAL GRANELERA MTVD OBRINEL (TGM) UPM TERMINAL	34'00"	BW	10.37	BW	34'02"	10.40
NUEVA PALMIRA (URUGUAY)	NAVIOS /TGU /ONTUR (****)	39'04"	BW	12.00	BW	39'04"	12.00

Source: NABSA S.A.

Climate Perspective

Week of 05/06/2024 to 05/12/2024:

Temperatures: Widespread frosts occurred in Patagonia, Cuyo, the northern cordillera, and also in areas of the Pampas region. The lowest reported value was -11.8°C (10.8°F) in El Calafate. Only one maximum temperature was reported slightly above 35°C (95°F) in Las Lomitas (Formosa). These precipitation amounts are particularly unusual for Comodoro Rivadavia, although they have occurred in the past.

Precipitation: The highest accumulations of the week were reported from stations located in different regions: Concordia in Entre Ríos (99mm), Iguazú in Misiones (86mm), and Comodoro Rivadavia in Chubut (74mm).

Week of 05/13/2024 to 05/19/2024:

Temperatures: A strong influx of cold air caused frost in the south and center of the country, as well as in the northern cordilleran areas. The lowest recorded temperature was Maquinchao (-11.6°C , 9.1°F). In the Pampas region, the lowest measurement was made in Coronel Suárez (-3.1°C , 26.6°F). The maximum temperatures were also low, resulting in the average weekly temperature being significantly lower than normal in most of the country. There were no records above 30°C (86°F). The highest maximum reported was 26.9°C (80.4°F) in La Quiaca.

Precipitation: Few stations reported more than 20mm (0.8 inches) accumulated during the week: Bernardo de Irigoyen (50mm, 2 inches), Ushuaia (26mm, 1 inch), Iguazú (25mm, 1 inch), and Posadas (21mm, 0.8 inches).



Climate Perspective

Week of 05/20/2024 to 05/26/2024:

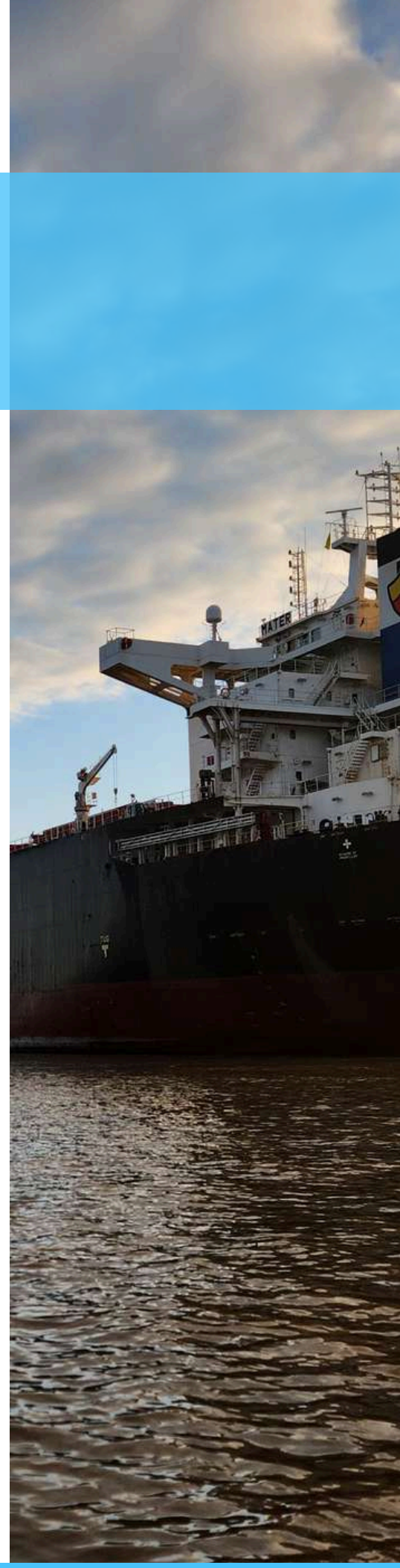
Temperatures: Last week was notable for its low average temperatures. There were frosts in the center and south of the country and in the northern cordillera. In the Pampas region, the minimum was Coronel Suárez (-5.6°C, 22.1°F). In the north, there were some isolated reports below 0°C (32°F), such as Pcia. Roque Sáenz Peña (-2.2°C, 28.4°F) and Santiago del Estero (-1°C, 30.2°F). In most of the country, maximum temperatures did not exceed 20°C (68°F) during the week.

Week of 04/22/2024 to 04/28/2024:

Temperatures: Frost persisted in Patagonia, with lows below 3°C (37.4°F) in La Pampa and southern Buenos Aires. Las Lomitas was the only area with maximum temperatures exceeding 35°C (95°F).

Precipitation: Significant accumulations were observed in the northeast of the country and the Patagonian mountain range, with values exceeding 100mm (4 inches) in several localities.

Source: Bolsa de Comercio de Rosario; Bolsa de Cereales de Buenos Aires; Servicio Meteorológico Nacional; Oficina de Riesgo Agropecuario; MAGyP



OUR SERVICE

**Proud to be the proof to your promise.
We are the trusted expert that will help you boost
your business through sustainable solutions.**

Control Union has been helping to build a better world for several decades. From our roots in agriculture, we have since grown to become a global trustworthy partner for testing, inspection and certification (TIC), providing a comprehensive range of quality services to clients in more than 80 countries.

Thanks to our global network of offices, and our 5.000+ people, we are uniquely equipped to support businesses anywhere in the world, providing on-the-ground support and insight to assist partners with local challenges on testing, inspections and certifications.

Established in 1986, Control Union Argentina S.A. has been a pioneering force in commodity inspection. With offices strategically positioned in Bahía Blanca, Necochea, and San Lorenzo, our close proximity to key ports ensures seamless integration with inspection operations. Our dedicated laboratory in Ricardone guarantees reliable and swift results, emphasizing our unwavering commitment to precision and client satisfaction.

To receive our monthly grain report, kindly request it by sending an email to: team.arg@controlunion.com

Visit our social media:
Linkedin: [Control Union Americas & Iberia](#)
Instagram: [@ControlUnionIberioAmerica](#)